First Union Rail Corporation

One O'Hare Center 6250 River Road, Suite 5000 Rosemont, Illinois 60018-4214 847 318-7575 Fax 847 318-7588

VIA FEDERAL EXPRESS



December 1, 1998

RECORDATION NO. 2/820 FILED

DEC 2

2-21 PM

Surface Transportation Board Attn: Jan Fort

1925 K Street, N.W., Room 704 Washington, DC 20423-0001

Re: Memorandum of Lease Agreement

Dear Ms. Fort:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and two (2) copies of a Memorandum of Lease Agreement, dated June 4, 1998, a primary document as defined in the Board's Rules for the Recordation of Documents. The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation

One O'Hare Centre

6250 River Road, Suite 5000

Rosemont, IL 60018

Lessee: Gateway Western Railway Company

114 West Eleventh Street

Kansas City, MO 64105-1804

A description of the railroad equipment covered by the enclosed document is set forth on Exhibit A, as attached to such Memorandum.

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned.

If you have any questions or concerns regarding the above-referenced matter, please feel free to contact me at (847) 384-5355. Thank you for your cooperation in this matter.

Very truly yours,

Susan Grokulsky

Manager – Documents Administration

Crokulsky

Enclosures

(GWWR005)

RECORDATION NO. 2/82 FILED

DEC 2 '98

2-2-1 PM

Assign: GWWR00\$

EXHIBIT A to RIDER NO. 1

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 4th day of June, 1998, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and Gateway Western Railway Company ("Lessee"), an Illinois corporation.

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Master Lease Agreement (the "Lease"), dated as of June 4, 1998, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 1 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of July 5, 1998 and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

LESSOR:

FIRST UNION RAIL CORPORATION

ATTEST:

Name: KA

101

Title:

RICHARD F. SEYM

) W. Bush Courses Titl

/

the March

Title: MANAGER - DOCUMENTATION Executed on this

[CORPORATE SEAL]

STATE OF ILLINO 15
COUNTY OF COOK
I, SUSAN GROKULSKY, a Notary Public of the County and State aforesaid, certify that LICHARD F. Seymo Repersonally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease.
WITNESS my hand and official stamp or seal, this 6 day of Member, 1998.
Susan Grakulsky Notary Public
My Commission Expires:
Notary Public) OFFICIAL SEAL SUSAN GROKULSKY NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 8-14-2000

LESSEE: GATEWAY WESTERN RAILWAY COMPANY ATTEST: Name: D. H. G:11 By: Name:_____ Executed on this 31st day of October, 1998. Title: [CORPORATE SEAL] APPROVED AS TO FORM STATE OF Missouri COUNTY OF Jackson H-Kobinson, a Notary Public of the County and State personally appeared before me this day and aforesaid, certify that D. H. Gill acknowledged his due execution of the foregoing Memorandum of Lease. WITNESS my hand and official stamp or seal, this 31st day of October 1998.

My Commission Expires:

JULIE A. ROBINSON

Notary Public - Notary Seal

(NotOpprintisking in Jackson County

My Commission Expires July 14, 2002

EXHIBIT A to MEMORANDUM OF LEASE

Seventy-five (75) 100-Ton 52 ft. 6 in. Gondola Railcars

Car Numbers

GWWR 003025 thru 003099, inclusive